

NEWS



World Capital
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VOLATILE BUT VALUABLE:

S-E Asian marts remain attractive

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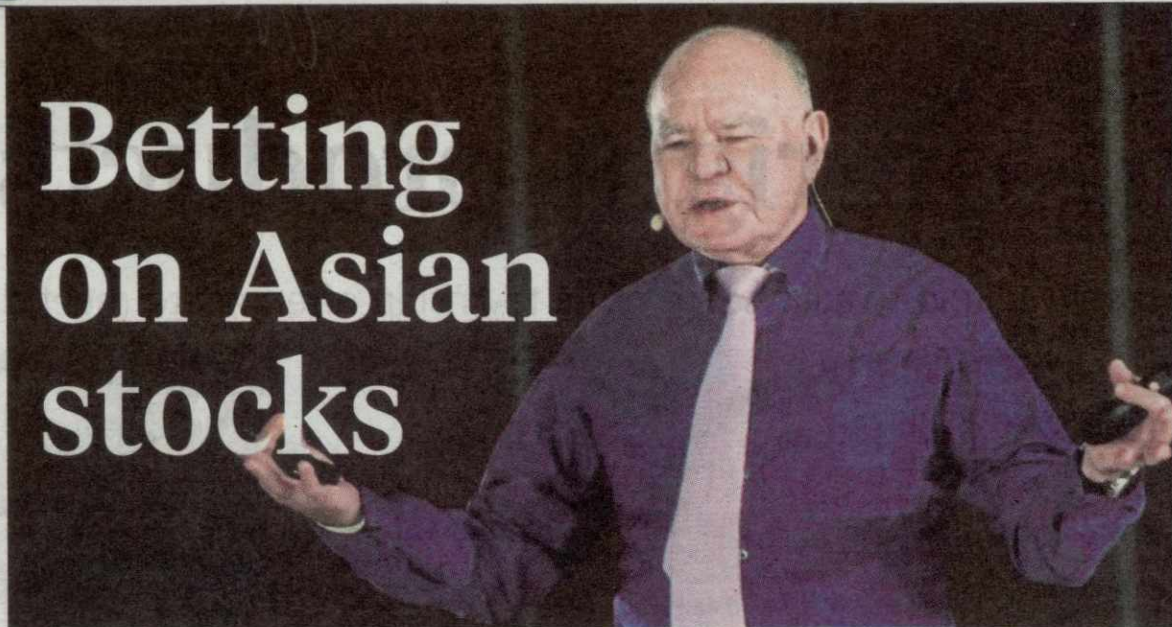
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IT is still more profitable to invest in Asian stocks than American stocks, said global investor and fund manager Dr Marc Faber.

“Asia and the emerging markets in general are more volatile compared with the likes of advanced economies, like the United States,” said Faber, who is also the executive director of Marc Faber Ltd.

“However, the yields and dividends are higher in Asian and

Betting on Asian stocks



Global investor and fund manager **Dr Marc Faber** says there is **strong growth in Malaysia, Laos and Thailand** despite the currency volatility. Pic by Muhd Zaaba Zakeria

emerging market stocks. I will still bet on Asian stocks.”

He said the Southeast Asian economies remain valuable to investors and would be more attractive if they could iron out their political imbalances.

“Southeast Asia in general is an incredibly valuable region. We have seen strong growth in Malaysia, despite the currency volatility, and we have also seen the same story replicated in Laos and Thailand.

“That being said, the region needs to iron out the political imbalances. If this is possible, the region will definitely emerge as an economic super power.”

Faber, who was one of the speakers at the Securities Commission Malaysia’s World Capital Markets Symposium held, here, last week, earlier outlined China’s impact on the global economy.

“As the Chinese economy weakens, emerging markets’ gross do-

mestic product and global trade will be impacted as all are measured in the US dollar.”

He said China’s global consumption has grown to 47 per cent versus 12 per cent 15 years ago, and this is a remarkable achievement despite its current economic volatility.

“China’s growth bubble has burst. In my opinion, it could already be in recession but it is still an economy that investors cannot and should not overlook,” he added.